



DAILY STOCK MARKET NEWS

WEDNESDAY, MAY 03, 2023



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Wednesday, May 03, 2023



TECHNICAL INFORMATION OF MARKET

	02-May-23	30-Apr-23	% Change
Avg Trade Vol(20 days-mn)	85.47	79.39	7.67%
Avg Turnover (20 days-TK-mn)	5,907.41	5,462.36	8.15%
DSEX EMA (15 Days)	6,244.16	6,236.58	0.12%
DSEX RSI (14 days)	65.98	70.03	-5.78%
DSEX MFI (14 days)	70.89	82.06	-13.61%

INDEX SUMMARY

Index	02-May-23	30-Apr-23	Point Change	% Change
DSEX	6270.77296	6262.68712	8.08584	0.12911%
DSES	1367.76055	1359.83415	7.92640	0.58289%
DSE30	2206.12355	2202.41973	3.70382	0.16817%

MARKET ACTIVITIES

	02-May-23	30-Apr-23	Change
Mkt. Turnover (BDT mn)	8,516.94	6,931.53	22.87%
Mkt. Turnover (USD mn)	80.31	65.36	22.87%
Total No of Trade	157,779	151,826	3.92%
Trade Volume (mn)	123.93	97.64	26.93%
Mkt. Velocity (last 22 trading)	19.52%	18.71%	82

MARKET VALUATION

	02-May-23	30-Apr-23	% Change
Mkt Capitalization (BDT bn)	7,664.02	7,656.91	0.09%
Mkt Capitalization (USD bn)	72.27	72.2	0.09%
Trailing Market P/E	18.95	18.34	3.33%
Annualized Market P/E	17.16	18.85	-8.95%
Dividend Yield'	3.23%	3.26%	-3.10

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asia Stocks Drop on Bank Woes as Traders Await Fed: Markets Wrap

Shares in Asia fell on renewed concerns about the health of the banking sector and ahead of a Federal Reserve decision Wednesday where policymakers are expected to add to their rate-hike cycle.

Source : *Bloomberg ASIA Edition*

What to Watch as Fed Readies to Pause With One Last Hike

The Federal Reserve is expected to deliver a 25 basis-point interest-rate increase and signal a pause in its aggressive hiking campaign, amid persistent financial-market turmoil and renewed pressure from lawmakers

Source : *Bloomberg US Edition*

Economic pressure deepens as export, remittance dip

Export earnings slumped 16.5 per cent year-on-year to \$3.95 billion last month, according to the Export Promotion Bureau. And despite a surge in the outflow of migrant workers in 2022, remittances sent by migrant workers and non-resident Bangladeshis living abroad dropped 16.2 per cent to \$1.68 billion, the sharpest fall in 14 months

Source: *The Daily Star*

WB to give \$2.75b over next 5 years

The World Bank is set to provide \$2.75 billion by way of six projects over the next five years to help Bangladesh achieve greener and more resilient development and greater inclusion.

Source: *The Daily Star*

NBR wants higher taxes for the wealthy in FY24 budget

At present, the surcharge for individual taxpayers whose asset limit is between Tk10 crore and Tk20 crore is 20%. For those with assets between Tk20 crore and Tk50 crore, the rate is 30%. Taxpayers with assets exceeding

Source : *The Business Standard*

Textile firms bear the brunt of dollar, energy crises in March quarter

Textile and apparel industry in the country incurred losses, and many of them saw lower profits in the January-March quarter of the current fiscal owing to energy shortage, strong dollar and a slowdown in global

Source : *The Business Standard*

Net foreign investment declines 35% in Oct-Dec 2022

Net foreign direct investment (FDI) in the country fell by 35.56% in the last quarter (October-December) of 2022 compared to the previous quarter due to the ongoing foreign exchange crisis in the country, according to the latest report of the Bangladesh Bank.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- ❑ Dollar price hiked higher in one go now
- ❑ WB to provide \$2.25b for five BD projects
- ❑ Growth targets can be met with right policies: WB chief
- ❑ Lender for CPI recast, quarterly GDP stats
- ❑ Refiners seek to up soybean oil price by Tk 18 per litre
- ❑ Falling remittances push reserves below \$31b
- ❑ LPG prices up by 4.8pc for May
- ❑ Jobless up in 1st quarter
- ❑ Most IT firms' profit leaps to double-digit growth in Jan-Mar on rising demand

TODAY'S IMPORTANT NEWS FROM DSE

GP: Q1 Financials

(Q1 Un-audited): EPS was Tk. 5.77 for January-March 2023 as against Tk. 6.00 for January-March 2022; NOCFPS was Tk. 12.97 for January-March 2023 as against Tk. 12.52 for January-March 2022. NAV per share was Tk.

GENNEXT: Buy Confirmation of a Corporate Director

A.J Corporation Limited, a Corporate Director of the Company, has further informed that it has completed its buying of 4,65,000 shares of the company at prevailing market price through Dhaka Stock Exchange Limited as per declaration disseminated on 30.04.2023.

UNIONBANK: Update of Information

The Company has requested the shareholders to update their respective BO account along with Bank account details, address, contact numbers, mailing address and 12 digits Taxpayer Identification Number (TIN)

RUPALIINS: Update of Information

The company has also requested the shareholders to update their respective BO account with 12 digits e-tin

STANDBANKL: Update of Information

The company has requested the shareholders to update their BO accounts with mailing address, contact number, bank details, E-TIN number, email address and other related information with their respective

CENTRALINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 08, 2023 at 3:00 PM to consider, among others,

MONNOFABR: Resignation of existing CFO and appointment of Acting CFO

The Company has informed that the Board of Directors has accepted the resignation of Mr. Pankaj Roy, existing Chief Financial Officer of the company and appointed Mr. Md. Ashashan Habib as Acting Chief Financial

ATLASBANG: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 8, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended March 31, 2023.

MONNOFABR: Re-appointment of Independent Director

The company has informed that Board of Directors has re-appointed Mr. Md. Nazmus Saadat as Independent Director of the company with effect from May 12, 2023.